







## EAST OF THE ROCKIES.

Almost a Panic in Wall Street Financial Circles.

## IRISH DELEGATES IN NEW YORK.

Position of the Two Great Parties on the Tariff Question—Hog Cholera Epidemic.

[SPECIAL DISPATCHES TO THE RECORD-UNION.]

## ALMOST A PANIC.

Excitement in the New York Stock Exchange—Broker Drops Dead.

New York, November 10th.—A flood of alarmist cables came from London and Paris predicting disaster in the markets there this week, causing a panicky feeling in the Stock Exchange here. Long before the opening brokers tried to make sales of stock, but could find no buyers, and as soon as the signs for high prices were given no offers were made, but even bid, no matter at what price, was at once filled.

The stock market showed signs of normalization, and, following the lead of the London figures, the opening prices were extremely low. The declines since Saturday afternoon are the largest ever known in the market, and the losses of fractional amounts are exceeded.

The market remained in an extremely feverish, unsettled condition, and at 11 o'clock, while less active, it was weak at or near the lower price of most stocks.

At 11 o'clock the market was removed from the stock market to a certain extent, but stocks continued to come upon the market and prices continued to decline. The market displayed no recuperative power, and when business was arrested by a dead lock, a proxy, James Struthers, a member, on the floor of the Exchange, the market was active at the lowest point of the morning.

Stocks were dead and the door surrounded by brokers for some time. Not a word was spoken, but the brokers with uncovered heads, waited for the officials to act. Business was once suspended, but on the arrival of the proxy to do so, he could not open the Exchange, and at 12:30 business was resumed. Then the decline was renewed with increased rapidity.

The rush to sell after recess caused, by a fast decline, the loss of a large portion of the day, but with the exhaustion of selling orders, which then appeared, a number of brokers who had been heavy sellers in the early dealing turned and bought heavily. A rally was soon under way and at 1:30 P.M. the market wasrier again.

## CAUSE OF DEFEAT.

President of the Republican League Review of the situation.

Chicago, November 10th.—Hon. John M. Thurston, of Omaha, President of the Republican League Club of the United States, in an interview here-to-day on the recent election, said, referring to the influence of the party in the country, "We have not yet got a great Republican party." Then he added, "I think we have been undervalued, but in 1892 these persons will be at work in support of some candidate who will arouse enthusiasm, and then we shall win."

Struthers was seriously ill two years ago, and had not been himself since. Friends noticed recently that he had not been looking well, and that after his recovery he was fully to-day undeniably too much for him. Struthers was 58 years old and leaves a wife and three young daughters.

The Coroner decides that the death of Struthers was caused by the bursting of a blood vessel in the brain.

## THE TARIFF.

Policy to be Pursued by the Two Great Parties.

New York, November 10th.—The New York *Advertiser*'s Washington correspondent writes: There will be no holdback by Republicans from the position taken by them on the tariff question. The general determination of the party is to stand or fall with the McKinley bill. President Harrison will sound the keynote of his party upon this question in his annual message to Congress. He will insist, if he can, that after the election, the party will be revolution in sentiment. He will give the party no time to deviate from its principles, without regard to consequences.

Secretary Winslow will also treat the subject from an optimistic standpoint.

It is confidently reported that no serious bill will be introduced to pass the elections through the Senate next session. Republicans generally regard the apportionment as the most important thing to be done, and therefore say that the bill must wait upon the passage of the election bill, and there may be a fight in caucus over it.

## DEMOCRATIC POLICY.

New York, November 10th.—Cleveland was interviewed to day and reiterated his belief that the recent Democratic platform was due to the influence of tariff reform denials by the Republican party.

He believed the victory was due to the enthusiasm of Democrats. He thought the work of the past two years had been a revival of stalwartism in the Republican party such as to make 1892 a great Republican year. Republican workers in the country did not consider themselves beaten in this campaign. They feel as though their services to the Republican party had been undervalued, but in 1892 these persons will be at work in support of some candidate who will arouse enthusiasm, and then we shall win," he said.

Struthers filed a complaint against the Tariff Reform League and the Democratic party, and the two parties are to meet on the 15th of November and keep up the fight till the promises are redeemed.

## ON THE TURF.

Results of Yesterday's Racine Events in the East.

Nashville, November 10th.—Half mile, Major Hughes won, Clark second, Silver Light third. Time, 51 1/2. St. Louis, Little Crete second, Lida L. third. Time, 1:02.

Five and a half furlongs, Maiacca won, Sulphur second, Frank Shad third. Time, 1:11 1/2.

Six and a half furlongs, Vexator won, Lucy P. second, Red Cap third. Time, 1:23.

Five-eighths of a mile, Jack of Diamonds won, Harscombe second, Maud S. third. Time, 1:04.

## ELIZABETH.

(N. J.) November 10th.—The weather was clear and track fast. Following are the results:

Three-fourths of a mile, Forunner won, Judge Post second, Lepanto third. Time, 1:17.

One and one-fourth miles, Nevada won, Bound second, Raymond G. third. Time, 2:11.

Three-fourths of a mile, Dr. Helmuth won, Prince James second, Ballyhoth third. Time, 1:17.

Five-eighths of a mile, Bush Won, Castle Rock second, Endora third. Time, 1:04.

Fifteen-eighths of a mile, Ella T. won, Mr. Bass second, Dictrum third. Time, 1:04.

## CALIFORNIA PRODUCTS.

California, November 10th.—The out-  
ward movement in hope this will be  
heavy. The situation of the market here  
is unchanged. There is no important new  
demand and no pressure to sell. There is  
a strong indication that growers and dealers  
will only be patient to win against the  
brewers.

California dried fruits continue irregular,  
with chances of higher prices in most lines  
of goods. The market is still very active  
and expected to remain so.

HOG CHOLERA EPIDEMIC.

COLUMBUS, (O.) November 10th.—The  
State Board of Agriculture has received re-  
ports of epizootic cholera and the board has  
decided to employ the State Veterinarian  
and the Minister of Agriculture to inspect  
the hog market to the court of St. James,  
and when the diplomatic forms have been  
completed with he will return to Chicago to  
resume the practice of law.

## NOTICE OF FAIR.

CHICAGO, November 10th.—Hon. T. Lincoln, Minister to England, reached this city this morning from Chi-  
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## THE UNION PACIFIC.

President Adams Denies That the Ali-  
ances are Broken.

CHICAGO, November 10th.—John M.  
Thurston, General Salesman of the Union  
Pacific, arrived in Omaha this morning to  
take testimony in the injunction suit  
brought by his corporation against the  
Northern Pacific. Last spring the latter

road refused to accept freight from Tacoma and Puget Sound points, whereupon application was made in the United States Circuit Court at Portland for an injunction compelling it to take the trade of the Northern Pacific. This suit was filed in Thurston. He is here now to cross-examine the witness whose testimony is being taken in behalf of defendant.

## THE ALLIANCE NOT BROKEN.

BOSTON, November 10th.—President of the Union Pacific says: "There is no foundation for the report that the Union Pacific and the Northwestern alliance will be broken, at least not for a while. We are President of the Union Pacific, and the floating debt to us is ample. The construction of the Portland and Puget Sound Railroad has been provided for independently of the Union Pacific and the Northern Pacific. The floating debt, except the minor matter of some old coupons, for which its bonds will issue to the Union Pacific."

## THE IRISH DELEGATE.

ST. PAUL, November 10th.—A dispatch from Huron, S. D., says the Republicans have a majority on joint ballot in the Legislature. Governor Melville has not yet signed the bill, but it is expected that he will sign it at the end of the session, probably on the 1st of December.

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